



BIRD Israel-U.S. Binational Industrial Research and Development Foundation

Kiryat Atidim – Building 4, 15th Floor; P.O. Box 58054, Tel-Aviv 6158001, Israel
Tel: 972-3-6988300 Fax: 972-3-6988327 www.birdf.com

BIRD Funding for Related Companies

Updated Policy - June 2023

1. Affiliated companies, in which one company owns/controls 25% or more of the other company, shall not be eligible to receive BIRD funding.
2. Common ownership:
 - a) The owner is another corporate entity, such as a large corporation or a holding company (“the owner company”).
If the owner company holds (directly and/or indirectly, including through a chain of control) a majority ownership or control (50% or above) of either the U.S. or the IL company and 25% or above of the other company, the project shall not be eligible to receive BIRD funding. In all other cases, the companies shall be eligible to receive BIRD funding.
 - b) Common ownership by investors, such as VCs or private equity funds: no limitations.
 - c) Common ownership by private (not incorporated) investors– if the investor (directly and/or indirectly, including through a chain of control) holds 25% or above of both the Israeli and the US companies, the project shall not be eligible to receive BIRD funding, but otherwise, the companies shall be eligible to receive BIRD funding.
3. Two publicly traded companies: no limitations.