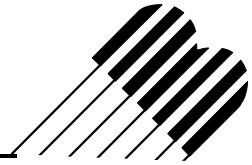


PHARMA PROJECT MILESTONE REPORT



To: **The Israel-United States Binational Industrial Research and Development Foundation**

BIRD Ref. No.: _____

End of the Development Work period funded by BIRD Foundation (dd/mm/yyyy) _____

For the period: _____

Company reporting: _____

Partnering company in the BIRD project: _____

Project Title: _____

1. Trigger for Repayments:

2. Has the trigger for Repayments been achieved? **Yes/No**

3. If you replied **No** to the above question, kindly answer the questions below:

3.a. Why has the trigger not yet been met?

3.b. Kindly indicate the work still needed to be done to reach the Repayment trigger:

3.c. When is it expected to reach this trigger? (mm/yyyy) _____

4. Have sales of the Product been generated? **Yes/No**

4.a. If you replied **Yes** to the above question, please provide the following information:

For the period (dd/mm/yy)	Total revenues for the period – basis for repayment (US \$)	Repayment rate (%)	Repayment due (US \$)
From: _____
To: _____			

The undersigned confirm that this report is accurate and true in its contents.

Chief Executive Officer

Accounting Official

Signature: _____

Printed Name: _____

Title/Position: _____

E-mail: _____

Date Submitted: _____
