

# BIRD FOUNDATION

## Accelerating growth through strategic partnerships

The BIRD Foundation promotes and facilitates collaboration between U.S. and Israeli companies in various technological fields for the purpose of joint product development. It provides conditional grants of up to 50% of a project's budget for approved projects.

In addition to providing conditional grants, the Foundation assists by working with companies to identify potential strategic partners and facilitate introductions.

### ▣ BIRD Partnerships

Any pair of companies, one Israeli and one American, may jointly apply for BIRD support so long as they have the combined capability and infrastructure to define, develop and commercialize innovative products based on industrial R&D.

Once the companies have decided to collaborate, they jointly submit a brief executive summary of the proposed project. Following a timely review, BIRD advises the companies on whether they should submit a detailed proposal based on BIRD's guidelines. The BIRD Foundation Board of Governors meets twice a year to select projects for approval. Projects submitted to the BIRD Foundation are reviewed by evaluators appointed by the U.S. National Institute of Standards and Technology (NIST) and the Israel Innovation Authority (formerly, the Office of the Chief Scientist (OCS) at the Ministry of Economy and Industry).

### ▣ Risk-Sharing Enhances Cooperation

The BIRD Foundation offers conditional grants for joint development projects on a risk-sharing basis. The Foundation funds up to 50% of each company's R&D expenses associated with the joint project (**up to a maximum of \$1M per approved project**). BIRD acquires no equity in the companies supported and no intellectual property rights in their products. Repayments are due only if commercial revenues are generated as a direct result of the project. The Foundation shares the risk with the companies and does not require repayments if the project fails to reach the sales stage.

## ▣ BIRD's Track Record

BIRD's scope extends to Agrotechnology, Cleantech and Environment, Communications, Electronics, FinTech, Gas, Healthcare IT, Homeland Security and Cyber Security, Life Sciences, Semiconductors, Software, and other areas of innovative technology with commercial potential.

Since BIRD's inception in 1977, over 930 projects have been approved generating direct and indirect sales of more than \$10 billion.

Examples of U.S. companies that have received BIRD funding for projects with Israeli companies include: Abbot Medical Optics, American Water, Arkema, B. Braun, Broadcom, Ciba Specialty Chemicals, Cincinnati Machines, Dell, EMC, General Electric, General Dynamics, Hasbro, Johnson & Johnson, McGraw-Hill Education, Medline Industries, Molex, New York Power Authority, Pioneer, Portland General Electric Co., Pratt Paper, Target Health, Tribune Content Agency, Whirlpool and others.

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**BIRD encourages companies of all sizes to contact our offices to explore partnering and funding opportunities**

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**BIRD**  
Israel-U.S.  
Binational Industrial Research  
and Development Foundation

Please refer to our website [www.birdf.com](http://www.birdf.com) or phone our offices, for the next cycle deadlines.

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