

4. Report Formats

4.1. General

As discussed in Section 4.2 and 4.3, technical and fiscal reports must be submitted to and approved by BIRD prior to the transfer of any payment, excluding the initial grant payment made on execution of the CPFA. Although the technical report outline and the fiscal report forms are available as soft copies and can be provided by e-mail, the reports must be submitted to the Foundation in hard copy as well as e-mail. The softcopy versions of the fiscal report and of Part II of the Final Technical Report forms (see Sections 4.2.2. and 4.3.2. below) are in a spreadsheet format, thus facilitating preparation of the report.

Interim technical and fiscal reports are to be submitted within 30 days following the expiration of each interim segment of the project. Final reports are due at the completion of the project. These reports are to be submitted within 60 days following termination of the Project Development. Two examples relating the project duration to the report timing are given on page 2.

Information pertaining to the preparation of Commercialization Reports is contained in Section 4.4.

Requests to extend the Project's duration and/or requests for Budget revision – may be submitted at any given time prior to three (3) months from Project's termination date.

4.2. Technical Reports

The purposes of the technical reports are to enable the Foundation to monitor project progress and to assist it in decisions relating to the continued funding of the project. Timeliness, conciseness and a comparison of project progress as stipulated in the Program Plan (Annex D of the CPFA) should be key features of these.

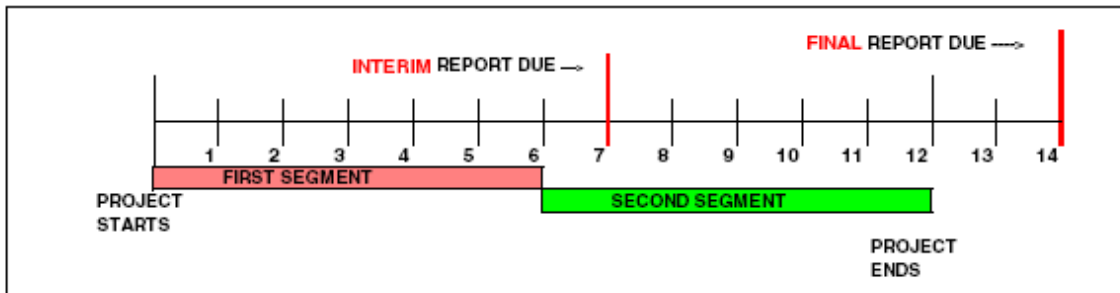
A single technical report is submitted at the completion of each segment, prepared and submitted jointly by the Israeli and U.S. companies and signed in the standard BIRD cover page (given on page 3) by both the Project Manager and the Authorized Company Official of each company. Technical reports that are not properly signed will not be reviewed.

The period of the reporting segment covered in the technical report should coincide with the period covered in the accompanying fiscal reports. The technical report will be reviewed by BIRD only after receipt of the fiscal reports from both companies, covering the same period. This will enable the Foundation to associate completed tasks and activities reported in the technical report to the relevant expenditures reported in the fiscal reports.

Technical reports submitted to the Foundation will be treated as confidential to the extent described in the Confidential Disclosure Agreement, Section 5.1.2. Nonetheless, proprietary or commercially sensitive information should be identified as such.

Project Structure and Report Timing

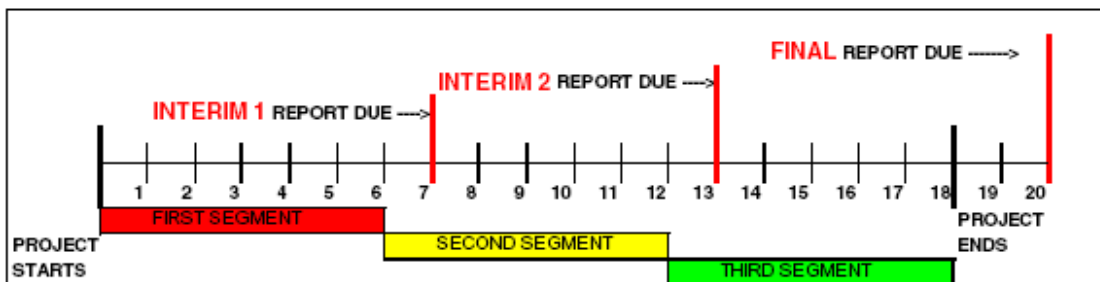
Project duration: 1 year



Project will have **2 segments** of approx. 6 months each

- Interim report due 1 month after end of 1st segment
- Final report due 2 months after end of project

Project duration: 1.5 years



Project will have **3 segments** of approx. 6 months each

- Interim 1 report due 1 month after end of 1st segment
- Interim 2 report due 1 month after end of 2nd segment
- Final report due 2 months after end of project

4.2.1. Interim Technical Reports

Interim technical reports must follow the outline set out below (format), including the name and numbering of the different chapters.

Sections 3 and 4 are general and should display your broad interpretation of the overall objectives of the project as well as relating to the relevant segment's objectives and accomplishments.

The following three sections thereafter, i.e., Sections 5 and 6 should provide information on a task-by-task basis. The tasks are the ones described in the original proposal in the Gantt Chart (Section D of the proposal) and in the details section (Section C.2. of the proposal) and in the budget.

Reporting on changes or expected changes in the Technical Report is insufficient. Any change from the original proposal should be submitted in a letter signed by both companies to BIRD for its approval.

Standard BIRD technical report cover page

Technical Report – Cover Page

BIRD Ref. No.: _____

To: The Israel – United States Binational Industrial Research and Development Foundation

Project Title: _____

Submitted By:

Israeli Company: _____

U.S. Company: _____

Type of Report: Interim, Final: _____

Project Start Date: _____

Dates of Reporting Segment Covered: from _____ to _____

Project Manager:	Israeli Company	U.S. Company
Signature	_____	_____
Printed Name	_____	_____
Title	_____	_____
E-mail:	_____	_____
Telephone no.:	_____	_____

Authorized Company Official:

Signature	_____	_____
Printed Name	_____	_____
Title	_____	_____
E-mail:	_____	_____
Telephone no.:	_____	_____

Date Submitted: _____

1. Table of Contents - including page numbers

2. Objectives –

State the overall objectives of the project and of the work performed during the segment covered by the report, as defined in the project proposal or in approved changes to the development program plan.

3. Summary of Accomplishments –

Provide an informative summary of the methods, results and accomplishments of the development work conducted in the period covered and compare the actual accomplishments with the objectives stated in Section 3 above. The summary should be self-sufficient and understandable to someone who reads nothing else in the report.

4. Results –

Describe, with reference to the Program Plan submitted in the project proposal (see also Annex D of the CPFA), the results obtained during the reporting segment on an activity-by-activity (task-by-task) basis. Identify and describe results that represent significant variations from the Program Plan. Discuss any activities/tasks that may have been eliminated or added to the Program Plan during the reporting period and give the reasons for such changes. Indicate how such modifications will affect the nature of the product being developed in terms of features, specifications, performance, marketability, time-to-market, etc.

5. Plans for Next Project Segment (for interim reports only)

Show on a task-by-task basis the plan for the next project segment. Describe and justify any rescheduling or additions to activities on the Program Plan for the next project segment and indicate which, if any, of the originally planned activities or tasks are being terminated or redirected. Discuss the impact that rescheduled activities are likely to have on the original Program Plan during the next project segment and if additional time will be needed to complete the project.

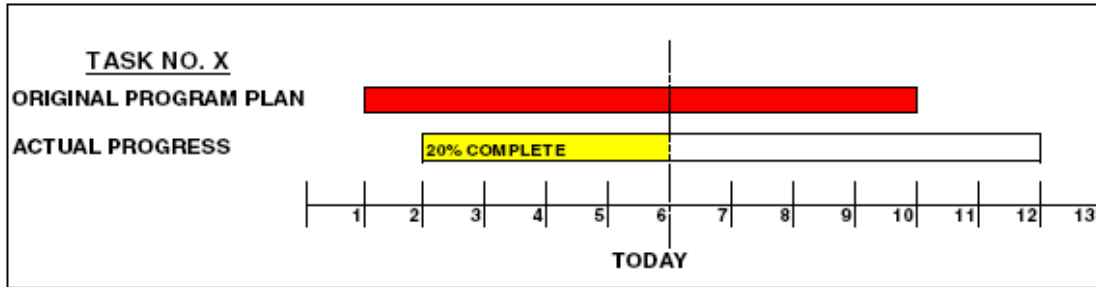
NOTE: If additional time is needed, a separate written request should be jointly submitted by the companies, stating the justification for the request and the number of months requested. Reference could be made to the project status and plans described in detail in this technical report.

6. Graphical Comparison of Actual/Planned Activities Versus Program Plan

Using the Program Plan (Annex D of the CPFA) and the tasks described there, show graphically (Gantt chart) the actual timing and status of project activities (tasks) carried out thus far and explain deviations from the Program Plan. Likewise, use the Gantt chart of the Program Plan to show graphically the revised planned activities (tasks) for the remainder of the project and explain deviations from the Program Plan. (Explain all symbols used in the plan.) For each task, whether it has been completed, is still being carried out, or is planned later on in the project, indicate graphically in a single chart (1) its original program plan timing, (2) its actual occurrence and % completion at the end of the reporting segment, and (3) its planned (and maybe re-scheduled) occurrence in the remainder of the project. An example of the format of such Gantt chart is given below:

Project Schedule Status & Plan

(Compared to Original Program Plan)



7. Cooperation between the Companies

Discuss the communication and coordination activities conducted during the reporting segment that have enabled the companies to keep abreast of each other's progress. Has the division of tasks or responsibilities between the two companies been integrated to mutual benefit? Any problems that have developed in this regard should be noted, along with details of corrective measures that have been taken or are planned.

8. Risk Analysis

(a) Please insert here the Risk Analysis tables as were presented in the Proposal

(b) Please insert here updated Risk Analysis tables depicting current project situation (using the instructions and tables below). Add explanations to the differences between the original and the current situations.

9. Market and Commercialization Plans (for interim reports only)

Identify any important changes in the market or your plans for commercialization that have developed during the segment covered by the report. Explain such developments and the impact they will have on the overall development Program Plan and budget and on the overall commercialization plans in terms of potential market size, market share and sales forecast.

10. Published Information

Attach copies of articles written in the professional literature and any press releases related directly to the project. Attach a copy of any reprint (not submitted in a previous report) that is based, in whole or in part, on the work conducted on the BIRD project. Include a report on any inventions or patents filed. Technical and user manuals do not have to be submitted.

4.2.2. Final Technical Report

The final technical report, to be submitted within 60 days following termination of the Project Development, should be in two parts:

Part I: Should be prepared according to the format for Interim Technical Reports, above (excluding Section 5).

Part II: Should describe the outcome of the project in commercial terms, including the market acceptance of the products or processes developed, current sales forecasts for at least the next 3 years, new product opportunities and any further activities planned jointly by the project partners. Compare the current sales forecasts with those made in the project proposal and explain the difference.

Part II should be prepared and submitted using the form on pages 8 to 9 below, which is available as an Excel worksheet (please copy the file from the Tutorial CD for the Technical & Fiscal Reporting Requirements, or down-load it from BIRD's website).

4.2.3. Informal Reports

In addition to the formal reports required under the CPFA, it is the companies' obligation to report to BIRD significant project events, positive or otherwise. As a contributor to the project, we would like to be kept abreast of its status. In the event of favorable variations or unforeseen problems, our early awareness will enable us to work with the project managers or team in any necessary changes in program activities, including re-scheduling and re-budgeting.

<u>Updated Marketing Forecast - Cover Page</u>		
<u>(Formerly: Final Technical Report - Part II)</u>		
BIRD Ref. No.:		
To: The Israel - United States Binational Industrial Research and Development Foundation		
Project Title:		
Submitted By:		
IS Company:		
U.S. Company:		
Project Start Date:		
Development Work Termination Date:		
	Israeli Company	U.S. Company
Project Manager:		
Signature		
Printed Name		
Title		
E-mail:		
Telephone no.:		
Authorized Company Official:		
Signature		
Printed Name		
Title		
E-mail:		
Telephone no.:		
Date Submitted:		

Final Technical Report - Part II

BIRD Reference # (project #): **1200**
 U.S. Company Name: **Example of US company**
 Israeli Company Name: **Example of Israeli company**
 Project Title: **Example of project title**

Market A: Date of report: **7/12/2004**

Product 1:	Product name:	Example of primary product
	Product description, including key specifications, features and performance characteristics:	Example of primary product description
	Extent to which product was developed within the scope of the BIRD project:	Full extent

Market A:	Market / application name:	Example of primary market
	Describe the market and specific applications to which the product will be targeted:	Example of primary market description
	Describe to what extent has this market / application changed relative to the one referred to in the proposal, and why:	No change relative to proposal

Market A: Forecast of Market Size and Growth rate

	Year Project			
	Terminated	Year 1	Year 2	Year 3
Calendar year:	2005	2006	2007	2008
Market size (M\$/yr):	500	525	562	618
Annual growth rate (%):	-	5%	7%	10%

Product 1: Forecast of Sales / Licensing Revenue in the Project Proposal

(basis of repayments to BIRD)

	Year Project			
	Terminated	Year 1	Year 2	Year 3
Calendar year:	2005	2006	2007	2008
Annual revenue forecasted in Project Proposal (K\$/Yr):	-	2,500	3,000	4,000
Cumulative revenue forecasted in project proposal (K\$/yr):	-	2,500	5,500	9,500

Final Technical Report - Part II (continuation)

BIRD Reference # (project #): **1200**
 U.S. Company Name: **Example of US company**
 Israeli Company Name: **Example of Israeli company**
 Project Title: **Example of project title**
 Date of report: **7/12/2004**

Market A:

Product 1: Current Forecast of Sales / Licensing Revenue

Identify and discuss any important changes in your product commercialization plans that have developed during the project and their possible impact on the rate and magnitude of revenues over the next 1-3 years:	No changes in product commercialization plans
--	---

Product 1:

	Year Project			
	Terminated	Year 1	Year 2	Year 3
Calendar year:	2005	2006	2007	2008
Forecasted annual sales / licensing revenue (K\$/yr):	-	1,000	2,000	2,500
Revenue basis for repayment to BIRD (% of revenue, as per CPFA):	90%	90%	90%	90%
Forecasted annual revenue - basis for repayment (K\$/yr):	-	900	1,800	2,250
Cumulative forecasted revenue - basis for repayment (K\$/yr):	-	900	2,700	4,950

Difference between current and proposal forecasts (%):	-	-64%	-40%	-44%
--	---	------	------	------

Explain the reasons for any major difference (if any) in forecasted revenue (both in timing and in magnitude) from the original forecast provided in the project proposal:	Example of justification of differences in forecasted revenue
--	---

Discuss the difficulties / threats / uncertainties in marketing / sales that might be faced in the next 1-3 years that might influence the current revenue forecast:	No major difficulties or threats
--	----------------------------------

Discuss any new downstream (1-3 years) product opportunities based on the technology developed in the project:	Example of downstream product opportunities
--	---

Describe any further joint activities planned by the project partners:	Example of further joint activities planned
--	---

4.3. Fiscal Reports

4.3.1. Introduction

A separate fiscal report must be submitted by each company. The report must be prepared from separate accounting records maintained by each company for recording the entire project expenditures.

The purpose of the fiscal reports is to enable BIRD to monitor actual expenditures on the project and to assist in decisions relating to the continued funding of the project. Accordingly, fiscal reports should be submitted even if the actual expenditures incurred by that company are below budget during the reporting segment. Fiscal report forms in Excel worksheet format, examples of which are included below, will be provided to each company on initiation of the project.

All expenses incurred in a BIRD-supported project must be itemized. Expenditures in all categories should be shown along with the Approved Project Budget as per Annex A of the CPFA. Expenditure is recognized on an accrual basis (when the expense is incurred) provided that payment is made within the standard credit terms received by the company, or at the latest, by the date of the Foundation's audit of the fiscal reports.

The Foundation recognizes expense variations from the Project Budget (without special request) of up to 15% within any of the major budget categories, i.e., Direct Labor, Subcontracts, Consultants, etc. However, at any stage during the course of the project, should the company incur expenditures in a category for which no budget exists, or should the actual expenses relating to any budget category be expected to exceed the budget for that category by more than 15%, and the company wants BIRD to recognize these expenses in place of under-spending in other budget categories, then a request for an amendment to the budget must be submitted (please see section 4.1.). This request should be substantiated by clear and complete explanations and must be submitted for approval by the company together with a revised project budget (in the same Excel spreadsheet format as the original budget included in the Proposal).

4.3.2. Report Outline

NOTE: Please refer also to the tutorial on the Fiscal/Technical Reporting Requirements, available on CD.

1. Standard BIRD cover page

Fiscal reports must include:

- a. Actual Expenditures: total cumulative expenditures incurred by the company from the start of the project to the end of the reporting period.
- b. Budget: total approved budget for the company from Annex A of the CPFA, or approved modification thereto, for the project period.

2. Direct Labor

- a. Project No. – is the name or number identifying the project in the company's records.
- b. Reporting segment – insert the dates relating to the current reporting segment.
- c. Employees engaged in the project should be identified by name.

Fiscal Report – Cover Page

(separate report required for each co.)				
BIRD REF. NO.: <input style="width: 100px;" type="text"/>				
TO: ISRAEL-U.S. BINATIONAL INDUSTRIAL RESEARCH AND DEVELOPMENT FOUNDATION				
PROJECT TITLE: <input style="width: 100%; height: 20px;" type="text"/>				
COMPANY NAME: <input style="width: 100%; height: 20px;" type="text"/>				
TYPE OF REPORT: <i>(Interim; Final)</i> <input style="width: 100px;" type="text"/>				
REPORTING SEGMENT COVERED (dd/mm/yy): From: <input style="width: 60px;" type="text"/> To: <input style="width: 60px;" type="text"/>				
PROJECT START DATE (dd/mm/yy): <input style="width: 100px;" type="text"/> Number of months in segmen <input style="width: 60px;" type="text"/>				
EXPENDITURE:	\$ U.S. CUMULATIVE ACTUAL	\$ U.S. TOTAL APPROVED BUDGET (per Annex A)	Actual, as % of Budget	
Direct Labor	_____	_____	_____	_____
Overhead @ 25%	_____	_____	_____	_____
Tot. Direct Labor	_____	_____	_____	-
Equipment (Purchased & Leased)	_____	_____	_____	-
Materials & Supplies	_____	_____	_____	-
Travel: Foreign	_____	_____	_____	-
Domestic	_____	_____	_____	-
Subcontracts	_____	_____	_____	-
Consultants	_____	_____	_____	-
Other Expenses	_____	_____	_____	-
Total Expenditures	_____	_____	_____	-
G&A @ 5%	_____	_____	_____	-
Total Company Expenditure	_____	_____	_____	-
Budget for Current Reporting Segment			<input style="width: 60px;" type="text"/>	
Estimated Budget for Next Reporting Segment (if relevant)			<input style="width: 60px;" type="text"/>	
Updated Estimate of Total Budget (as shown in Proposal)			<input style="width: 60px;" type="text"/>	
<p>We confirm that this report is prepared from separate accounting records maintained for recording the entire project expenditures. The Project Manager's signature is his/her confirmation that all the listed items and expenditures were made by the company within the framework of the project .</p>				
Printed name and signature:				
	Company's Project Manager	Company's Accounting Official	Company's Authorizing Official	
Signature:	_____	_____	_____	
Printed Name:	<input style="width: 100px;" type="text"/>	<input style="width: 100px;" type="text"/>	<input style="width: 100px;" type="text"/>	
Title:	<input style="width: 100px;" type="text"/>	<input style="width: 100px;" type="text"/>	<input style="width: 100px;" type="text"/>	
E-mail:	<input style="width: 100px;" type="text"/>	<input style="width: 100px;" type="text"/>	<input style="width: 100px;" type="text"/>	
Telephone no.:	<input style="width: 100px;" type="text"/>	<input style="width: 100px;" type="text"/>	<input style="width: 100px;" type="text"/>	
Date Submitted (dd/mm/yy): <input style="width: 100px;" type="text"/>				

BIRD Foundation Procedures Handbook

PROJECT NO.: _____ For the reporting period from: _____ Through: _____
 Number of months in segment: _____

IIa. PURCHASED EQUIPMENT (*)

Description of Equipment	Date of Purchase	Purchase Price	Percentage used on Project	No. of months used in Project During Segment	Total Charged to Project	Total Previously Reported	Cumulative Total to Date	Approved Contract Budget
	dd/mm/yy	\$	%		\$	\$	\$	\$
					-		-	
					-		-	
					-		-	
					-		-	
TOTAL					\$			
					-	-	-	-

(*) The annual depreciation rate for all equipment types is 33.3%

IIb. LEASED EQUIPMENT

Leased Equipment Description	Monthly Lease Cost	No. of Units	Percentage used on Project	No. of months used in Project During Segment	Total Leasing Cost	Total Previously Reported	Cumulative Total to date	Approved Contract Budget
	\$/unit/mo		%		\$	\$	\$	\$
					-		-	
					-		-	
					-		-	
TOTAL					\$			
					-	-	-	-

4. Travel

Both foreign and domestic travel must be reported with the following details:

- a. Name of employee making the trip.
- b. Dates of travel.
- c. Destination.
- d. A brief description of the objectives of the trip and its relation to the project must be included in the trip expense report. The trip expense reports and vouchers substantiating the expenditure reported should be available at the company for inspection during auditing of the fiscal reports.
- e. The expenses generally accepted are the costs relating to:
 - ✓ Air tickets – for economy of business class travel only
 - ✓ Hotels
 - ✓ Car rental and other transport costs
 - ✓ Daily allowance for meals (rates need to be checked with BIRD each year)
 - ✓ Business meals
 - ✓ Communication

BIRD Foundation Procedures Handbook

PROJECT NO.: _____ For the reporting period from: _____ Through: _____
 Number of months in segment: _____

IV. TRAVEL A) FOREIGN

Name of Person	Dates of Travel		Destination	Total Charged to Project	Total Previously Reported	Cumulative Total to Date	Approved Contract Budget
	from	to					
				\$	\$	\$	\$
						-	
						-	
						-	
TOTAL				\$			

B) DOMESTIC

Name of Person	Dates of Travel		Destination	Total Charged to Project	Total Previously Reported	Cumulative Total to Date	Approved Contract Budget
	from	to					
				\$	\$	\$	\$
						-	
						-	
						-	
TOTAL				\$			

5. All other budget items

The expenses reported must be itemized in accordance with the budget.

Documentation requirements for categories listed under item numbers 3 and 5 above are as follows:

- ✓ Proof of relating to the project – the project name or number must be indicated on relevant purchase requisitions, purchase orders or invoices together with the signature of the project manager approving such allocation. Where specific agreements have been signed, e.g., with subcontractors or consultants, a copy should also be available for inspection.
- ✓ Proof of payment – a copy of the check or bank transfer must be provided.

All documentation for all categories of expenditures must be available at the company for inspection during auditing of the fiscal reports.

III. EXPENDABLE MATERIALS AND SUPPLIES

Description of Sub-categories	Total Charged to Project	Total Previously Reported	Cumulative Total to date	Approved Contract Budget
	\$	\$	\$	\$
			-	
			-	
			-	
TOTAL		\$		

BIRD Foundation Procedures Handbook

PROJECT NO.: _____ For the reporting period from: _____ Through: _____
 Number of months in segment: _____

V. SUBCONTRACTS

Name of Subcontractor	Service performed	Total Charged to Project	Total Previously Reported	Cumulative Total to Date	Approved Contract Budget
		\$	\$	\$	\$
				-	
				-	
				-	
				-	
TOTAL		\$		-	-

VI. CONSULTANTS

Name of Consultant	Service performed	Total Charged to Project	Total Previously Reported	Cumulative Total to Date	Approved Contract Budget
		\$	\$	\$	\$
				-	
				-	
				-	
TOTAL		\$		-	-

PROJECT NO.: _____ For the reporting period from: _____ Through: _____
 Number of months in segment: _____

VII. OTHER EXPENSES

Name of Contractor	Service performed	Total Charged to Project	Total Previously Reported	Cumulative Total to date	Approved Contract Budget
		\$	\$	\$	\$
TOTAL		\$		-	-

Total Expenditures (\$)	-	-	-	-
G & A at 5% (\$)	-	-	-	-
PROJECT TOTAL (\$)	-	-	-	-

6. Working Sheet for fiscal reports

A separate working sheet needs to be submitted for each budget item. Within the working sheet for a specific budget item the details of the invoices relating to each sub-category must be reported in separate schedules as shown in the working sheet. The total U.S. Dollar amount for each sub-category must be the same as the amount reported for that sub-category in the fiscal report in the column headed "Total Charged to Project".

WORKING SHEET FOR FISCAL REPORT TO BIRD FOUNDATION

(please use a separate page for each budget item)

COMPANY NAME: _____					
REPORTING SEGMENT:		From: _____		Through: _____	
BUDGET ITEM: <i>(mark appropriate box with an "X")</i>	Equipment	Materials	Subcontracts	Consultants	Other Expenses
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Name of Sub-category (taken from budget): _____					
Name of Supplier / Contractor	Date of Invoice	Invoice Number	Date of Payment	Check or Transfer No.	Amount \$
TOTAL					

Name of Sub-category (taken from budget): _____					
Name of Supplier / Contractor	Date of Invoice	Invoice Number	Date of Payment	Check or Transfer No.	Amount \$
TOTAL					

Name of Sub-category (taken from budget): _____					
Name of Supplier / Contractor	Date of Invoice	Invoice Number	Date of Payment	Check or Transfer No.	Amount \$
TOTAL					

4.4. Commercialization Reports

Commercialization is reported to BIRD on a semiannual calendar basis. Reports are due within three months following the end of each semiannual period and standard reporting forms are generally sent to the companies during the month following the end of the semiannual reporting period. If commercialization was realized and no reporting forms were received, the standard form on page 17 can be utilized.

Commercialization activities are organized in four primary categories, as detailed in the CPFA:

1. Gross Sales as defined in Sub.Sec.B.3. of the CPFA includes all product revenues from the "...sale, leasing, or other marketing or commercial exploitation of the Innovation, including service or maintenance contracts..." Repayments are made at the stated repayment rate, generally 5%.
2. Revenues derived from the outright sale of the technology or innovation are to be applied to repayment at the rate of 50%, subject to the maximum conditions set forth in Sub.Sec.B.5., as detailed in Section B.5.
3. Revenues derived from License Agreements, as detailed in Sub.Sec.B.6 and Annex E of the CPFA, are subject to repayment to BIRD at the rate of 30%.

It should be noted that cumulative repayments and royalties due BIRD from any and all sources of revenues will not exceed the maximum percentage – as set out in Sub.Sec.B.3.b. of the CPFA – of the grant funds actually awarded the participants, indexed according to Annex C of the CPFA.

Although sales forecast information, as requested in the Commercialization Report is not always easily available, it is needed to enable the Foundation to manage its cash flow. Timely submission of the sales reports and repayments due is essential. Delinquent reporting is viewed with severity and outstanding repayments will bear interest as stated in Sub.Sec.B.4. of the CPFA.

Commercialization Report

BIRD Ref. No.: _____

To: The Israel-United States Binational Industrial Research and Development Foundation

For the period _____ to _____ (dd/mm/yy)

Company reporting: _____

Partnering company in the BIRD project:

Project Title: _____

Date of first sales revenue: _____ (dd/mm/yy)

Semiannual revenue from the developed products, and repayment to BIRD:

For the period (dd/mm/yy)	Most recent revenue forecast submitted to BIRD for the period (US \$)	Total revenues for the period – basis for repayment (US \$)	Repayment rate (%)	Repayment due (US \$)
From: _____ To: _____

- List all products in which the “Innovation” is used, in whole or in part, including products not mentioned in the project proposal and including all products reported in the sales report above
- If the products were not developed to commercial readiness, is there a substantial possibility that they will in the future? If yes, when and what does it depend on?
- Has the technology developed in the project also been commercialized by your partnering company to the BIRD project? **Yes/No**
- Was service or maintenance revenue derived from sales of the developed products? **Yes/No**
If yes, please include it in the sales report below.
- Please furnish, as an attachment, a separate report on income derived from licensing or sales of the technology developed in the BIRD project

Forecast of semiannual revenue (basis for repayments to BIRD) for the next 4 semiannual periods:

_____ to _____ \$ _____
 _____ to _____ \$ _____
 _____ to _____ \$ _____
 _____ to _____ \$ _____

The undersigned confirm that this report is prepared from the company’s accounting records in which all commercialization activity relevant to the Cooperation and Project Funding Agreement, subject to repayments are recorded and that this report is accurate and true in its contents.

	Company Officer	Accounting Official
Signature:	_____	_____
Printed Name:	_____	_____
Title/Position:	_____	_____
E-mail:	_____	_____
Date Submitted:	_____	_____